



Alaska

Facts to Know

INSOURCING JOBS IN AMERICA

Insourcing State Job Facts

- ▶ U.S. subsidiaries in Alaska play a vital role in supporting jobs. They now employ 12,200 Alaskans—an increase of 16.2% over five years.
- ▶ In fact, the relative portion of jobs in Alaska supplied by U.S. subsidiaries remains significant. They provide the livelihood for more than 5% of Alaska's private-sector workforce.

INSOURCING MANUFACTURING JOB FACTS

- ▶ U.S. subsidiaries support 2,400 manufacturing jobs in Alaska. Manufacturing companies tend to have a strong “multiplier“ effect on the economy—stimulating a substantial amount of activity and jobs in other sectors through their demand for inputs from other suppliers.
- ▶ Almost 18% of manufacturing jobs in Alaska are supported by U.S. subsidiaries

Insourcing National Job Facts

- ▶ U.S. subsidiaries consistently support millions of American jobs. They now employ 5.3 million Americans—or 4.5% of private sector employment.
- ▶ U.S. subsidiaries support an annual payroll of \$364.2 billion.
- ▶ U.S. subsidiaries provide an average compensation per U.S. worker of \$68,317; this is 32% percent higher than compensation at all U.S. companies.
- ▶ U.S. subsidiaries also spent \$160 billion on plant construction and new equipment.
- ▶ U.S. subsidiaries' share of U.S. manufacturing employment represents 11 percent of American manufacturing jobs.

One Company's Story

SUMITOMO METAL MINING a U.S. subsidiary of a Japanese mining company, invested \$378 million into the Alaskan mine Pogo. Pogo, located 90 miles north of Fairbanks, Alaska, is a world-class gold deposit. The Pogo mine is a joint venture between Sumimoto Metal Mining (a member of the Sumimoto Group), which has a 60% interest in the mine, and Teck Cominco of Canada, which has a 40% stake and is the mine's operator. When the mine reaches its full production capabilities, the mine will employ more than 250 workers full time.

U.S. Subsidiaries

SIGNIFICANT EMPLOYERS IN THE STATE

- AIR LIQUIDE
- BAE SYSTEMS, INC.
- BP
- KINROSS
- NORTH PACIFIC PROCESSORS
- RIO TINTO
- SIEMENS
- SUMITOMO
- TECK COMINCO
- TYCO
- UNISEA
- WESTWARD SEAFOODS