

Top-Level Facts Operations of Majority-Owned U.S. Affiliates of Foreign Multinational Enterprises August 2017 BEA Release¹

- U.S. affiliates of foreign multinational enterprises employed 6.8 million American workers in 2015, up 3.1 percent from 2014, adding 207,400 jobs.
- Employment by U.S. affiliates represented 5.5 percent of total U.S. private industry employment in 2015, up from 5.4 percent in 2014.
- U.S. affiliates invest heavily in American manufacturing, making up 36 percent of all insourced jobs in 2015.
- U.S. affiliates supported nearly 2.5 million manufacturing jobs in 2015, accounting for a fifth of total American manufacturing employment.
- U.S. subsidiaries' share of American manufacturing employment made up 45 percent of the motor vehicles and parts industry, 42 percent of petroleum and coal products manufacturing, and 44 percent of the chemicals industry in 2015.
- U.S. affiliates of foreign multinational enterprises supported an annual payroll of \$539 billion in 2015—with an average compensation per worker of \$79,040. This was 24 percent greater than the U.S. private sector average wage of \$63,586 in 2015.
- U.S. affiliates of foreign companies paid an average salary of \$89,800 in the manufacturing sector in 2015, or 10 percent more than the national manufacturing average wage of \$81,387.
- U.S. affiliates of foreign multinational enterprises contributed \$895 billion in added value to the U.S. gross domestic product (GDP), or 6.4 percent of total U.S. private industry value added in 2015.
- U.S. affiliates exported \$353 billion in goods in 2015, accounting for 23 percent of all U.S. exports.
- U.S. affiliates imported \$665 billion in goods in 2015, making up 29 percent of all U.S. imports.

¹ These figures are based on the Bureau of Economic Analysis (BEA), Survey of Current Business, *Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2015*, released in August 2017.

- U.S. affiliates spent \$57 billion on R&D in 2017, accounting for 16 percent of R&D performed by all U.S. businesses.
- Swiss affiliates in the United States spent the most on R&D—\$9.7 billion in 2015, followed by Japanese, British, German, and French affiliates.
- Chemicals, including pharmaceuticals and medicines, at \$21.5 billion, made up 38 percent of all R&D performed by U.S. affiliates in 2015.
- U.S. affiliates spent \$254 billion on new property, plant, and equipment in 2015, accounting for 11 percent of all non-residential capital investment (\$2.4 trillion) in the United States that year.
- U.S. affiliates' capital stock investment in the United States (gross property, plant, and equipment) totaled \$2.2 trillion in 2015.
- U.S. affiliates of foreign multinational enterprises paid \$46.5 billion, or 11 percent, of federal corporate income taxes in 2015.

Note:

BEA no longer collects data on the number of employees covered by collective bargaining agreements.